

Message Text

UNCLASSIFIED

PAGE 01 MANILA 01350 270031Z
ACTION AGRE-00

INFO OCT-01 EA-12 ISO-00 EB-08 TRSE-00 /021 W
-----040681 280229Z /75

R 260813Z JAN 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 842

UNCLAS MANILA 1350

E.O. 11652: NA
TAGS: EAGR
SUBJ: CCC CREDIT

REF: A. HARRISON & STEPHENS TELECON B. STATE 240639
C. FASTO 170

FOLLOWING TEXT REPEATED TO YOU:

QUOTE

TOFAS 21. 1. IN CALL TO MRS. TIANGCO, CENTRAL BANK, REGARDING
APPROVAL OF RECENT CCC CREDIT EXTENDED TO PHILIPPINES, SHE INDICATED
THAT THE \$10 MILLION CCC CREDIT FOR COTTON AND TOBACCO, REF B, AND
ENTIRE AMOUNT OF \$43 MILLION, REF C, WILL NOT LIKELY BE APPROVED
BY THE BANK. FINAL DECISION IS NOW UP TO THE BOARD.

2. REASON FOR NOT APPROVING USE OF THE CCC CREDIT IS IMF GUIDE-
LINES ESTABLISHING CEILING FOR 1 TO 5 YEAR CREDIT AND GOP PRIORITIES
FOR SUCH CREDIT.

3. TANCHANCO OF NGA AND WA INDICATE NO BASIS FOR REPORT DISCUSSED
REF A.

UNQUOTE
NEWSOM

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, TOBACCO, COTTON
Control Number: n/a
Copy: SINGLE
Draft Date: 26 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA01350
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780041-1062
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780120/aaaaaqkt.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1c4209e0-c288-dd11-92da-001cc4696bcc
Office: ACTION AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3710671
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT
TAGS: EAGR, CCC-1
To: STATE
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/1c4209e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014